



Business Information  
In A Global Context

Complimentary attendance for  
Risk Managers and Insurance Buyers

C5's 25<sup>th</sup> Conference on

# D&O LIABILITY INSURANCE

*Europe's premier event on D&O, FI Insurance  
and Cyber Risk Management*

8 – 9 March 2016

Grange Tower Bridge Hotel | London, UK

“

The quality of the speakers, the content,  
the organisation were all very impressive

(Deutsche Bank Group)

”

## NEW FEATURES FOR 2016

### Day 1

Morning

D&O Liability  
Insurance Conference

Afternoon

D&O Liability  
Insurance Conference

Running in Parallel

Risk Managers' and Insurance  
Buyers Workshop

### Day 2

Morning

D&O Liability  
Insurance Conference

Afternoon – Running in Parallel

FI Insurance  
Cyber Liability Insurance  
SEPARATELY BOOKABLE

Up to  
14.5 CPD

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**C5**

Business Information in a Global Context

This year marks 30 years since the inception of The C5 Group. We've spent:

30 years  
expanding  
across the  
globe

30 years  
building a  
network of  
industry  
leaders

30 years  
hosting more  
than 6,000  
conferences

It is time for a brand, logo and language in keeping with the dynamic strides we have made as a company. It is time for a brand that will take us forward for the next 30 years.

The C5 Group, comprising The Canadian Institute, American Conference Institute and Europe's C5 will unite under one central brand image, appropriately a globe. See how bringing together the power of people and the power of information can accelerate your growth and success. Our new brand look and language will be fully launched this winter. Stay tuned for our exciting launch.

## Why should you be a part of Europe's Leading D&O Liability Insurance Conference?

Directors and Officers are facing increasingly disgruntled shareholders as part of a "blame culture", and there are also increased threats on the compliance and liability side including cyber related exposures, bribery and anti-corruption and money laundering.

**NOW MORE THAN EVER BEFORE** insurers and reinsurers need to provide the coverage their clients want, whilst minimising their exposures to claims which will impact upon their profits. All areas of insurance are facing very intense competition and are under pressure to ensure that they can differentiate themselves from the rest of the market.

**C5's 25<sup>th</sup> D&O Liability Insurance Conference will, for the first time, also feature a Risk Managers' Workshop and a dedicated afternoon to FI Insurance running in parallel with a SEPARATELY BOOKABLE Cyber Liability Insurance afternoon. CHOOSE YOUR PREFERRED OPTION to ensure that you will once again receive practical insights on the latest developments and challenges facing your industry.**

This conference comes at a critical time where the challenges facing D&O liability insurers are greater than ever. Bringing together a senior level audience of leading D&O liability insurers, reinsurers, top insurance brokers, risk managers and the most highly regarded lawyers in this area, **you will benefit from the extensive learning and business development opportunities.**

Join your industry for Europe's leading D&O liability insurance event!

### Global Sponsorship Opportunities

C5 works closely with sponsors to create the perfect business development solution catered exclusively to the needs of any practice group, business line or corporation. With over 500 conferences held in Europe, Russia and the CIS, China, India, the US and Canada, C5 provides a diverse portfolio of first-class events tailored to the senior level executive.

To find out how to position your firm as an industry leader by sponsoring this event, please contact **Chris Murphy** on **+44 (0)20 7878 6955** or email **C.Murphy@c5-online.com**

2 To register visit [www.C5-Online.com/Directors](http://www.C5-Online.com/Directors)

*"The quality of the speakers, the content, the organisation were all very impressive"*

(Dirk Wegener, Global Head Corporate Insurance, Deutsche Bank Group)

*"I was very happy with the subjects you covered last year"*

(Jens Theyssen, Corporate Insurance, ITP ACP – Global Security, BNP Paribas Fortis SA)

*"I appreciated the senior level and variety of people who were on the platform for each session"*

(Nina Gaston, Partner, Mason Hayes & Curran)

### CONFERENCE CHAIRS:

**Michael Rieger-Goroncy**  
Head of Global Corporates  
Marsh

**Carsten Keune**  
Chief Underwriting Officer  
Catlin Europe SE

You CAN'T MISS the 2016 D&O Conference if you are a...

D&O underwriter  
Claims manager  
Broker  
Reinsurer

Insurance buyer, risk manager or  
compliance officer  
In-house lawyer  
Insurance/reinsurance lawyer  
in private practice

Because...

There is nowhere else you can gain **INVALUABLE** information on:

- ✓ Handling **claims** and understanding where the real liabilities come from: what are the current and future exposures? Exploring investigations and litigation
- ✓ **Increasing threats for D&Os:** money laundering, corruption and fraud, Director's personal exposure, reputational risk and emerging risks
- ✓ Re-structuring and **Insolvency** of companies: what to do when restructuring a company and what happens to a D&O policy in case of bankruptcy
- ✓ **Emerging markets & local knowledge of specific jurisdictions**
- ✓ **Bribery and Corruption** enforcement and its implications on the D&O market globally
- ✓ Potential implications on the D&O side of international sanctions and the extent to which that impacts FI coverage and even D&O coverage
- ✓ The increase in cross border **regulation**
- ✓ **Consolidation** and its impact on D&O liability
- ✓ How far D&O policies will expand in terms of **coverage**
- ✓ **Current market for FI Insurance**
- ✓ **Cyber liability, data security breaches and cyber exposures:** how they overlap with D&O policies

Networking opportunities with the Industry Leaders, including:

ACE Group  
AIG  
Airbus  
AIRMIC  
Allianz  
ANDRA  
Aon  
Argo Group International Holdings, Ltd.  
Arthur J Gallagher  
Beazley Group

Chubb  
Generali  
Hiscox  
Information Commissioner's Office  
IRM  
London Stock Exchange Group  
Marsh  
Paragon International Insurance Brokers Ltd  
Prysmian S.P.A.

QBE  
Reinsurance Group of America  
RT ProExec  
Statoil ASA  
Swiss Re  
Tesco Plc  
Willis  
XL Catlin  
Zurich

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# Main Conference Day One

## 8<sup>th</sup> MARCH 2016

- 8.00 Registration and Coffee
- 9.00 **Chair's Opening Remarks**  
**Michael Rieger-Gorony**  
Head of Global Corporate, **Marsh**
- 9.15 **Examining the D&O Liability Insurance market: Macro-trends, Developments and Global Threats facing Directors and Officers**  
**Nilay Ozden**  
Managing Director, FINPRO Practice Leader Continental Europe  
**Marsh**  
**Francis Kean**  
Executive Director, **Willis**  
**David Gutteridge**  
Professional Lines Underwriting Manager  
**ACE Bermuda International**  
**Philippe Aerni**  
Head Fin Pro, Director, Products & Global Markets  
**Swiss Reinsurance Company Ltd**  
**Adrian Jenner**  
D&O Underwriter, **Beazley Group**
- Overview of the current state of the D&O liability insurance market:
    - The challenges of overcapacity of the market in terms of capital and participants:
      - o The impact of aggressive pricing strategies on premiums
      - o Established vs non-traditional insurers: who are the new entrants in this sector?
    - Overcoming pressure from buyers who are looking to expand the terms of their insurance
  - The lack of copyright protection for insurance products and the consequences for underwriters
  - What are the new threats and exposures facing D&Os from the compliance and liability side?
  - Exploring D&O liability trends across jurisdictions
    - "The unique challenges": what should be covered in a policy and what shouldn't?
    - How to deliver real value to clients in a range of jurisdictions and deliver a tailor made solution
    - Personal uncertainty for D&Os; do they fully understand their exposures?
- 10.15 Morning Refreshments
- 10.45 **Bribery Enforcement and the Implications for the D&O Market Globally**  
**Suresh Ellawala**  
D&O Line Underwriter, **Hiscox**
- The rise of anti-bribery enforcement around the world and the implications for insurance
    - Which countries are being most aggressive in implementing anti-bribery policies?
    - How is this now affecting Directors & Officers?
      - o Is there a greater problem if your company has US exposures?
  - Lessons learnt: "It just is not proper to do business through bribes" and the maturation of other companies coming to this realization
    - Increased awareness of bribery, corruption, willful misleading acts, etc on a country by country basis
    - Competition Implications
  - Companies that got it right and companies that got it wrong:
    - SNC Lavalin case study
  - Developments around the world on regulatory compliance in relation to D&Os
  - The latest actions both on a corporate and individual level under the UK Bribery Act
  - How strongly is the Bribery Act being enforced?
  - How the UK Bribery Act and the FCPA impact upon other jurisdictions
- 11.30 **The Impact of International Sanctions on D&O Liability Policies**  
**Ann M. Longmore**  
Managing Director, **Marsh**  
**Dr Thomas Heitzer**  
Head of insurance and Reinsurance, **Noerr**
- How do sanctions affect insurers and brokers?
  - Fines and penalties:
    - When are they insurable/when are they not?
    - Grey jurisdictional areas – what cover is available where the law permits it to be offered?
  - Potential implications of sanctions, international sanctions and financial crime to the extent it impacts FI and D&O coverage:
    - How it could become more and more relevant: increasing international sanctions and governmental regulatory action affecting Russia, Ukraine and Iran
    - D&O claims resulting from payments of fines
- 12.15 **Don't Wait for the Courtroom to Evaluate Your Coverage – Have Wordings Sufficiently Kept Pace with the Changing World?**  
**Moderated by: Guillaume Deschamps**  
Senior Vice President FINPRO & Special Risks (France) Deputy Director – FINPRO Continental Europe – D&O Practice Leader  
**Marsh**  
**Douglas Robare**  
Head of Financial Lines Underwriting, **Generali**  
**Cristiana Baez-Safa**  
Head of European Financial and Specialty Markets, **QBE**  
**Dan Holloway**  
UK & Ireland D&O Underwriting Manager – Major Risks, **ACE Group**
- The extent to which D&O policy wordings overlap with other policies
  - Does D&O wording now capture everything?
  - Policy interpretation in case of claims
    - Where is the focus right now in terms of expanding cover?
    - How far will D&O policies expand in terms of coverage?
    - How do insurers provide relevant coverage whilst protecting their bottom line?
    - How far do you push the policy until it starts becoming something more than just a D&O contract?
    - Customization of policies sold in different countries
- 13.15 Networking Lunch
- 14.30 **A Comparative View of Class Actions in Europe and the US**  
**Kevin LaCroix**, Partner, **RT ProExec**  
**\*Isabelle Hillaire**, Vice President, **Chubb**  
**Nilam Sharma**  
Managing Director Nilam Sharma Limited/Consultant Solicitor  
**Keystone Law**  
**Stephen Reilly**, Partner, **Beale & Company**
- Litigation funding and the evolution of corporate securities class actions in the UK
  - The status of European Class Actions
  - Class Actions US:
    - TESCO case study
  - Is it a good thing to export US litigation to the UK? What does this mean for companies?
  - Consumer fraud and the mechanism that enables individual consumers to file representative proceedings
  - The latest case law involving shareholder actions
- 15.15 Afternoon Refreshments



## D&O Liability Insurance in Emerging Markets

*In an increasingly globalised world, undiscovered opportunities for businesses are arising but the risks are significant. This is particularly the case with emerging markets. Understand the extent of liability for Directors and Officers in new potential markets from an international expert's perspective and gain a better understanding of international exposures.*

### 15:45 Latin America and "Foreign Corrupt Practice Issues"

Moderated by: **Alex Guillaume**  
Director, **Kennedys Latin America & Caribbean**

**Marcus Smithson**  
Financial Lines Senior Executive Manager Americas, **Generali**

**Liliana Veru-Torres**, Partner, **Clyde&Co**

\***Marcelo Mansur Haddad**, Partner, **Mattos Filho, Veiga Filho, Marrey Jr e Quiroga Advogados**

- The price of rapid development: understanding internal governance structures, legal systems, and regulation
- Assessing the regulatory environment
- What can be recovered under a D&O policy?
- Sectors in which D&O's are particularly exposed to bribery and corruption risks
- Case Study Petrobras
  - D&O Insurance market in Brazil: claims in Brazil impacting the market
  - What D&O claims have arisen and are likely to occur?
  - Lessons learnt: is Brazil the only country facing such risks? Can this happen somewhere else?
  - Implications on personal liability insurance:
    - o How far does coverage go?
    - o What does it need to cover to deal with the current risk environment?

### 16:30 Asia-Pacific

**Mike Pryce**  
Head of Management Liability, Financial Lines EMEA Financial Lines Europe, **AIG**

**Aruno Rajaratnam**  
Technical Advisor, **Huntington Partners LLP**

- How developed is the D&O liability insurance market in Asia? Levels of sophistication and exposure levels
- Multinationals' policies – "mirror policies": how do you develop a proper multinational D&O policy in Asia?
- Locally admitted policies and dual language
- Claims resolution alternatives & practices in Asia: lack of an "I will see you in Court" attitude: is the process of arbitration an acceptable practice for dispute resolution in Asia?
  - How the claims environment compares in Asia vs Europe
- Coverage from an Asian perspective:
  - Required innovation in terms of distribution and coverage
  - Aggregation of claims
  - How to structure an effective insurance policy
  - What's next for Asia as far as emerging markets are concerned?
  - What is the future for fast growing markets (e.g. China/India)?
- Insuring risks in Asia without exposing yourself to potential accumulation issues
- Why Australia is the second most litigious place for class actions against D&O's outside of the US
- Points of comparison between the UK/EU and Australia
- Bribery Enforcement and local risks facing D&O's
- General liability claims and judicial procedure
  - What are the indemnity rights of D&O's in China? Impact of the Stock exchange crisis on exposures facing D&O's
  - The situation in China and the systemic exposure of other countries

### 17:15 Chair's Closing Remarks and the Conference Adjourns

### 17:30 Networking Drinks

## Risk managers and Insurance Buyer's Workshop

*In a first for a C5 D&O Liability Insurance conference, this exclusive masterclass will tackle the specific challenges that insured's face when purchasing D&O and Cyber Liability insurance policies. If you wish to attend, please email [l.hutchings@c5-online.com](mailto:l.hutchings@c5-online.com) for approval. Topics to be covered include:*

### 12:45 Registration for Risk Managers and Insurance Buyer's Workshop – By Application Only

### 13:15 Networking Lunch

### 14:30 Risk Managers and Insurance Buyer's Workshop

**Helen-Clare Pope**

Head of Insurable Risk, **Tesco Plc**, Immediate Past Chairman  
**AIRMIC**

**Philippe Cotelle**

Head of Airbus Defence and Space Insurance Risk Management  
**Airbus**

**Socrates Coudounaris**

Risk Director, Reinsurance Group of America and Non-Executive Director, **IRM**

### 14:40 Session 1: Understanding Potentially Systemic Exposures

**Helen-Clare Pope**

Head of Insurable Risk, **Tesco Plc**, Immediate Past Chairman  
**AIRMIC**

- What are the emerging risks facing Directors and Officers that insured's are unaware of?
- What strategies a risk manager can put in place to mitigate risks?
- How can insureds put appropriate risk management measures in place in their company to reduce the exposure of their Directors and Officers to claims?
- 2015 Insurance Act: how to ensure a smooth transition to the new regime
- Making use of analytics in your buying decisions
  - Is the limit I am buying sufficient from an analytical point of view?

### 15:05 Q&A

### 15:15 Afternoon Refreshments

### 15:45 Session 2: Cyber Risks: How Do Buyers Choose the Right Product if they are Unaware of the Risks?

**Philippe Cotelle**

Head of Airbus Defence and Space Insurance Risk Management  
**Airbus**

- What sorts of risk management tools are available whether it is insurance or outside of insurance?
- Mismatch between cyber-attack vs the demand for insurance protection
- "How to structure" and "how they should deal with it going forward"
- Cybersecurity information Sharing Act 2015
- How insureds can protect their board from cyber related claims and exposures?
  - Do you need a cyber-policy?
  - How can a company prevent a cyber-attack?
  - How can a policy cover a cyber-attack?
  - Crisis response and how to start notifying people
  - Finding people who can come in and take care of the logistical problems
  - Ways to protect your consumers and clients
  - Educating the board to understand that one of the inherent risks in their business is now cyber

- 16.05 Q&A
- 16.15 **Session 3: What D&O Insurance Products Does a Company's Board need? Are they Aligned with their Expectations?**
- Socrates Coudounaris**  
Risk Director, Reinsurance Group of America and Non-Executive Director, **IRM**
- Educating and engaging your Board when making risk decisions:
    - What are the Director's expectations of your risk managers?
  - What will your company be doing in the next 10 years?
    - Evaluating your risk landscape

- 16.35 Q&A
- 16.45 **Final Debate with All Speakers**
- 17.15 **Chair's Closing Remarks and the Conference Adjourns**
- 17.30 **Networking Drinks**



- 8.30 Morning Coffee
- 9.00 **Chair's Opening Remarks**
- Dr. Carsten Keune**  
Underwriting Director Europe, Middle East, Africa  
**XL Catlin**
- 9.15 **Stay Ahead of your Competitors: What D&O Insurance Buyers Need from their Providers**
- Alessandro De Felice**  
Chief Risk Officer **Prysmian S.P.A./ ANDRA**  
(Italian Risk managers association) President
- Valeria Calvo**  
Insurance Risks Senior Manager, **London Stock Exchange Group**
- Trine Rødland Albretsen**  
Principal Analyst Insurance, CFO FIN INS, **Statoil ASA**
- What do insureds expect from their insurers and brokers?
    - How can the service be improved?
    - How the relationship with insurers and brokers can be improved?
  - What makes an insurer different from its competitors?
  - Have D&O policies kept pace with emerging risks?
  - Cyber-crime: what is happening and how can insurers help buyers with the right kind of products?
    - Cyber elements in your insurance products
    - Different risks depending on the size of the operations of the business

- Where are the claims coming from?
- Which areas are most exposed to claims?
- What are the most disputed items?
- How are companies spending their money, defence costs vs indemnity? Effective claims management; paying and settling claims
  - Claims arising from D&O policy wordings
  - Multinational claims
- Sophistication of the liability market as related to D&Os claims: Handling claims in jurisdictions where traditionally there have been very low losses
- Aggregation of claims
- Claims arising from M&A transactions
- Claims trends: anti-bribery corruption related cases, corporate scandals and regulatory investigations
- Exposures around the world
  - US claims and exposures in the US
  - What is happening in the context of European claims?
- The use of ADR and Mediation to resolve D&O claims
  - Pros and cons

- 10.10 Morning Refreshments
- 10.30 **The Essential Claims Roundup**
- David Nayler**  
Executive Director, Head of F&PS Legal & Claims Practice  
Financial & Professional Services, **Aon Risk Solutions**
- Thomas Sheffield**  
Vice President, Specialty Claims  
**QBE**
- Joseph P. Monteleone**  
Partner, **Rivkin Radler LLP**
- Insider's guide to the claim experience of major companies: Learning from recent claims and claims already settled:
    - Comparison of industry sectors

- 11.30 **The Interplay Between Insolvency and Directors and Officers Liability**
- David Ritchie**  
Executive Director for D&O  
**Arthur J Gallagher**
- Perry S. Granof, Esq.**  
Managing Director  
**Granof International**
- What happens to a D&O policy in case of bankruptcy?
  - How D&O policies are impacted by different insolvency procedures in different countries
  - Chapter 11 insolvency procedures
  - Specific coverage relating to insolvency risks : Coverage for the acting Director: IP policy and CRO policies
  - Insolvency and the links to initiation of litigation action against Directors and Officers

- 12.15 **D&O Conference Ends and Networking Lunch**

## Cyber Liability Insurance Afternoon

## Cyber: A Macro Risk That Goes Beyond Traditional Thinking

12:15 Networking Lunch and Registration for Cyber Liability Insurance Afternoon

13:30 Chair's Opening Remarks

*" Cyber is like a white elephant in the room, everybody sees it is a big thing but clients don't really know what the exposures are and what they want, nor has the insurance industry come up with a one size fits all solution. "*

13:45 Data and Security Breaches as a Developing Risk for Directors and Officers

*" There are only two kinds of companies now, those who have been hacked and those who don't know that they have been hacked "* (FBI Director James Comey)

**Mark Camilo**

Head of Cyber and Professional Indemnity, EMEA, **AIG**

**Kevin P. Kalinich, Esq.**

Global Practice Leader, Cyber/Network Risk, **AON**

- Understanding the issues surrounding Cyber as a developing exposure for Directors and Officers
- The evolving future risk horizon emanating from data disclosure, data privacy, network security
- Ashley Madison case: class actions filed against D&Os due to loss of data
- Impact of data loss: lack of standard regulation in multinational cross border companies and the implications
- Data breaches and the issues surrounding it for companies
  - How do you protect your business?
    - o Firewalls, security protection, encryption of data
- What the risks really are and where the losses will come from?
- What liabilities are companies facing in Cyber?
- Taking previous threats seriously
- Case study: Sony attack 2014

14:30 Understanding the Threats of Social Media and the New Exposures

**Richard J. Bortnick**

Senior Counsel, **Traub Lieberman Straus & Shrewsbury LLP**

- Increased exposure – Should this social media exposure be covered by D&O insurance?
- Financial losses and damage to private life:
  - What is the capability of the insurance to deal with these investigations?
- "Ratner effect"
- Failure to prevent somebody misusing your twitter account and the consequences
- Biggest enforcement over security law and misrepresentation
- In a world where everyone is now communicating through social media, does this create potential for D&O claims where people are not as careful?
- How putting things on social media can enable people to commit traditional crimes at the same time
- Do Directors have a responsibility to make sure that every employee does the right thing? How can you prevent misuse?

15:15 Afternoon Refreshments

15:40 Examining Policies and Coverage

**James Tuplin**

TMT Portfolio Manager Financial & Specialty Markets, **QBE**

**\*Alex Hamer**

Partner, **RPC**

- To what extent is cyber liability either explicitly or non-explicitly covered under existing D&O insurance policies?
- What sort of insurance coverage is available?
- Is it aligned with clients expectations on what insurance should cover?

- Accumulation issues: how can both risks be covered by the insurer?
- Third party policies
- Insurance policy – put a proper insurance regime for both professional liability and cyber liability in place
- Admitted and non-admitted policies (US) and implications for cyber
- Elements of the coverage (reputational harm, business interruption, first party losses, data recovery, professional liability)
- Cyber exposures
  - Personal data
  - Credit card data
  - Interruptions
  - Financial and reputational loss
- Cyber from a cross-border perspective: is it well-defined?
  - Cyber and D&O implications
- Overlap of D&O and cyber policies – where one stops and the other starts
- Cyber exposures:
  - IP exposure
  - Business interruption exposure
  - IT failure
  - Hacking or distribution service attack

16:20 The Latest on the EC Directive on Data Protection

**Jonathan Bamford**

Head of Strategic Liaison

**Information Commissioner's Office**

- How companies are preparing for the Directive and managing their cyber exposures
- Creating a harmonized regime across Europe and the potential conflict with local laws
- Data privacy: encapsulating the future horizon of risk

16:45 Cyber Claims and Quantification of Damages

**Erica Constance**

Senior Vice President

**Paragon International Insurance Brokers Ltd**

**Andres Avila**

Associate, **Kennedys Latin America & Caribbean**

**Ian Birdsey**

Senior Associate, **Pinsent Masons LLP**

- What is the landscape for cyber insurance claims?
- How underwriters can anticipate claims?
  - Partnering with scientists and cyber experts to understand:
    - What kind of threats and scenarios are there?
    - What kind of loss scenarios they could create?
    - How would insurance products or policies respond to these?
- Quantifying cyber related damages: physical damage, IP, financial loss?
- Cyber-claim or D&O claim?
- Case Study: Ashley Madison

17:30 Chair's Closing Remarks and End of Conference

\* Speaker to be confirmed

## CONFERENCE ON DEMAND

Can't take time out of the office? View the conference from the convenience of your home or office. Save money on travel and view the conference according to your own schedule. This Conference recording allows you to view all the authorised sessions and handouts.

The recorded archives of the presentations will be available for you to view after the conference, so you can re-watch sessions, or view any sessions you may have missed.

## FI Insurance Afternoon

### Regulatory Landscape for the FI Insurance Market

- 12.15 Networking Lunch and Registration for FI Insurance Afternoon
- 13.30 Chair's Opening Remarks
- 13.45 **Examining the Global Risks Facing Financial Institutions and the Current Market for FI Insurance**
- Magnus Heimann**  
Head of Professional Lines – Europe  
**Argo Group International Holdings, Ltd**
- \***Christian Colombera**  
Global Underwriting Manager Financial Institutions  
**Zurich Insurance Group**
- Elke Vagenende**  
Head of Financial Institutions Financial Lines  
**Allianz Global Corporate & Specialty**
- Enrico Nanni**  
Managing Director, **AON**
- Specific risks involved in underwriting financial Institutions: regulatory, investigations, financial miss-selling, rate fixing
  - The increasing insecurity of the financial system and its impact on financial institutions
  - Potential predictive signs of a return of the sovereign debt crisis in Europe
  - How would this affect FI Insurance liability?
    - Capital controls
    - Impact of D&O policies on companies doing business in these territories (e.g. Greece)
    - How can a company control this?
  - Challenges of management in private equity:
    - How do they protect themselves from cyber and data breach exposures?
    - How do they manage difficulties in the financial market and the regulatory and compliance issues?
  - Consolidation in the FI Insurance sector and its impact on the market place
  - Profitability and returns in an environment of 0% interest rates
  - IBOs: Who is insured under these policies?
  - Understanding within the banking sector how we can reduce capital requirements by insurance
    - What these products could be?
  - How effectively Banks use insurance

14.30 **How the Current Regulatory Environment is Impacting upon FI's and their Insurers**

**Mary O'Connor**  
Global Head of FI, **Willis** (Former Head of FSA)

- Most recent issues that FI's are facing: capital requirements, regulations with respect to separation of investment banking and retail banking, conduct, litigation, finance penalties, losses, cyber risks, and the crisis in derivative areas, commodities areas, corporate scandals and litigation costs are part of cost
- Senior Managers Regime, the Certification Regime, and new Conduct Rules (FCA-PRA)
- New accountability regime to UK branches of foreign banks
- Accountability in Solvency II firms
- Understanding the new regime
- Understanding and drafting a realistic "Responsibilities Map"
- Conduct of FI's:
  - Conduct of corporations and their directors and focus on punishing directors' money laundering
  - Deutsche Bank case (2010)

15.15 Afternoon Refreshments

15.45 **Most recent Coverage Developments in Connection with Evolution of Exposure for Financial Institutions**

**Adrian Smith**  
Executive Director, **Aon**

- Exposure to investigations and how policies should respond to these exposures
- What brokers and insurers can provide to support clients?
- FI cover for investigation costs, what could be the best solution to consider?
  - Extension of the D&O (pros and cons) or
  - Implementation of a specific policy

16.30 **Overview of Current Claims Based on Current Claims' Experience**

**Nina Nayee**  
VP Financial Lines, **AIG**

**Victoria Watson**  
Head of Financial Lines claims, **QBE**

- Experience of insureds involved in claims: what is the reality in terms of claims?
- Assessment of the exposures for the future: how the D&O policy could be adapted, customised in order to be able to respond?
- Systemic impact that corruption has and claims related to corruption
- Litigation due to claims against companies or directors

17.15 **Chair's Closing Remarks and End of Conference**

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#### CONFERENCE ADMINISTRATIVE DETAILS

Date: 8 – 9 March 2016

Time: 8:00 – 17:30

Venue: Grange Tower Bridge Hotel

Address: 45 Prescott St, London, E1 8GP, UK

Telephone: +44 (0)207 959 5000

An allocation of bedrooms is being held for delegates at a negotiated rate until 5 February 2016. To book your accommodation please call Venue Search on tel: +44 (0) 20 8541 5656 or e-mail [beds@venuesearch.co.uk](mailto:beds@venuesearch.co.uk). Please note, lower rates may be available when booking via the internet or direct with the hotel, but different cancellation policies will apply.

#### TERMS AND CONDITIONS

##### PAYMENT POLICY

Payment is due in full upon your registration. Full payment must be received prior to the event otherwise entry will be denied. All discounts will be applied to the Main Conference Only fee (excluding add-ons), cannot be combined with any other offer, and must be paid in full at time of order. Group discounts available to individuals employed by the same organisation.

##### DELEGATE SUBSTITUTIONS AND CANCELLATIONS

You must notify us by email at least 48 hrs in advance of the conference if you wish to send a substitute participant. If you are unable to find a substitute, please notify us in writing no later than 10 days prior to the conference date and a credit voucher will be issued to you for the full amount paid, redeemable against any other C5 conference in the next 12 months.

Delegates may not "share" a pass between multiple attendees without prior authorization. All cancelled registrations will be subject to a cancellation fee of £250. If you prefer, you may request a refund of fees paid less the applicable cancellation fee. No credits or refunds will be given for cancellations received within 10 days of the conference start date. No liability is assumed by C5 for changes in program date, content, speakers or venue. C5 reserves the right to cancel any conference it deems necessary and will, in such event, make a full refund of any registration fee, but will not be responsible for airfare, hotel or other costs incurred by registrants.



C5's 25<sup>th</sup> Conference on

# D&O LIABILITY INSURANCE

Europe's premier event on D&O, FI Insurance and Cyber Risk Management

8 – 9 March 2016

Grange Tower Bridge Hotel | London, UK



Business Information  
In A Global Context

## YOUR REGISTRATION

REGISTRATION CODE: B00-645-645116.MM

### STEP 1 Confirm Your Attendance

| FEE PER DELEGATE   | Register & Pay by<br>4 Dec 2015 | Register & Pay by<br>19 Feb 2016 | Register & Pay by<br>8 Mar 2016 |
|--|---------------------------------|----------------------------------|---------------------------------|
| <input type="checkbox"/> ELITEPASS*: D&O Conference PLUS:<br><input type="checkbox"/> FI Insurance Afternoon OR <input type="checkbox"/> Cyber Liability Afternoon | £1195 SAVE £200                 | £1295 SAVE £100                  | £1395                           |
| <input type="checkbox"/> D&O Conference Only   | £895 SAVE £200                  | £995 SAVE £100                   | £1095                           |
| <input type="checkbox"/> FI Insurance Afternoon Only   |                                 | £400                             |                                 |
| <input type="checkbox"/> Cyber Liability Afternoon Only  |                                 | £400                             |                                 |
| <input type="checkbox"/> Risk Managers & Insurance Buyers  |                                 | FREE**                           |                                 |
| <input type="checkbox"/> NON-Attendees Only – Conference on Demand   |                                 | £295                             |                                 |
| <input type="checkbox"/> Attendees Only – Conference on Demand   |                                 | £95                              |                                 |

All Delegates will receive an online link to access the conference materials as part of their registration fee  
Conference materials are available 2 working days post event

PLEASE ADD UK VAT TO ALL ORDERS



### Are You The Only Attendee?

#### TEAM DISCOUNTS

|            |                           |
|------------|---------------------------|
| 2 – 4      | 10% Conference Discount   |
| 5 – 6      | 15% Conference Discount   |
| 7 – 9      | 20% Conference Discount   |
| 10 or more | Call +44 (0) 20 7878 6888 |

### STEP 2 Confirm Your Registration

Event Code: 645116-LON



#### WEBSITE

www.C5-Online.com/Directors



#### PHONE

+44 20 7878 6888



#### EMAIL

registrations@C5-Online.com



#### MAIL

C5 Communications Limited, Customer Service. 11th Floor, The Tower Building, 11 York Road London, UK SE1 7NX

### STEP 3 If Sending by Post or Email:

#### Complete Delegate Details

NAME \_\_\_\_\_ POSITION \_\_\_\_\_

APPROVING MANAGER \_\_\_\_\_ POSITION \_\_\_\_\_

ORGANISATION \_\_\_\_\_

TYPE OF BUSINESS \_\_\_\_\_

ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_ POSTCODE \_\_\_\_\_ COUNTRY \_\_\_\_\_

PHONE \_\_\_\_\_ FAX \_\_\_\_\_ EMAIL \_\_\_\_\_

FOR MULTIPLE DELEGATE BOOKINGS PLEASE COPY THIS FORM

#### Confirm Payment Details

##### BY CREDIT CARD

Please charge my  AMEX  VISA  MasterCard  Discover Card

CARD NUMBER \_\_\_\_\_

EXPIRATION DATE \_\_\_\_\_

CARDHOLDER \_\_\_\_\_

##### BY BANK TRANSFER

#### C5 Communications Limited

Account Name: C5 Communications Limited / Bank Name: HSBC BANK Plc  
Bank Address: 31 Chequer Street, St Albans Herts AL1 3YN, UK  
Bank Branch: St Albans Branch / BIC ( Bank Identifier Code ): MIDLGB22

GBP Account (VAT num: 913 0992 30)

IBAN: GB41 MID L 4040 0182 1816 22 / Sort Code: 40-40-01

If you wish to pay in Euro€ or USD\$ please contact Customer Service

#### Confirm You Have Read the Terms & Conditions on page 7

I confirm I have read and understood the terms & conditions of registering for this event